

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED INCOME STATEMENTS**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30 JUNE 2008 RM'000	PRECEDING YEAR QUARTER 30 JUNE 2007 RM'000	CURRENT YEAR TO DATE 30 JUNE 2008 RM'000	PRECEDING YEAR TO DATE 30 JUNE 2007 RM'000
Revenue		88,751	82,967	161,596	184,856
Operating expenses		(84,970)	(78,251)	(154,449)	(175,655)
Other operating income		181	176	392	530
Profit from operations		3,962	4,892	7,539	9,731
Exceptional gain		-	-	-	2,358
Finance costs		(1,222)	(1,649)	(2,345)	(2,682)
Share of profit in associated company		(1)	45	122	56
Profit before tax		2,739	3,288	5,316	9,463
Taxation	B5	(796)	(677)	(1,528)	(1,431)
Profit for the period		1,943	2,611	3,788	8,032
Attributable to :					
Equity holders of the parent		1,943	2,611	3,788	8,032
Minority interests		-	-	-	-
Profit for the period		1,943	2,611	3,788	8,032
<i>Basic earning per share</i> <i>attributable to equity holders</i> <i>of the parent</i>					
- based on 77,479,800 ordinary shares of RM0.50 each (sen)	B13	2.51	-	4.89	-
- based on 77,730,500 ordinary shares of RM0.50 each (sen)	B13	-	3.36	-	10.33

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2007)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED BALANCE SHEETS**

	UNAUDITED AS AT 30-JUN-08 RM'000	AUDITED AS AT 31-DEC-07 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	71,321	57,043
Investment properties	2,263	5,383
Prepaid lease payments	1,529	4,086
Investment in associate	483	361
Goodwill	792	792
	<u>76,388</u>	<u>67,665</u>
Current assets		
Inventories and amount due from contract customers	62,140	81,356
Trade receivables	76,201	68,206
Other receivables, deposits and prepayments	9,236	7,529
Amount due from related companies	32,051	33,821
Tax recoverable	526	1,045
Cash and bank balances	12,757	7,851
	<u>192,911</u>	<u>199,808</u>
Non-current asset held for sale	5,154	882
	<u>198,065</u>	<u>200,690</u>
TOTAL ASSETS	<u>274,453</u>	<u>268,355</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	40,000	40,000
Reserves	2,961	2,780
Retained profit	41,898	39,294
Treasury shares, at cost	(2,220)	(2,220)
	<u>82,639</u>	<u>79,854</u>
Minority interests	<u>3</u>	<u>3</u>
Total equity	<u>82,642</u>	<u>79,857</u>
Non-current liabilities		
Hire purchase and finance lease creditors	1,762	918
Term loan	9,821	7,724
Deferred taxation	3,206	3,206
	<u>14,789</u>	<u>11,848</u>
Current Liabilities		
Trade payables	37,938	53,187
Other payables and accruals	4,200	3,686
Hire purchase & finance lease liabilities	693	824
Overdraft & short term borrowings	91,624	92,046
Amount due to related companies	37,794	26,203
Taxations	1,097	704
Dividend payable	1,184	-
	<u>174,530</u>	<u>176,650</u>
Liability attributable to non-current asset held for sale	2,492	-
	<u>177,022</u>	<u>176,650</u>
Total liabilities	<u>191,811</u>	<u>188,498</u>
TOTAL EQUITY AND LIABILITIES	<u>274,453</u>	<u>268,355</u>
Net assets per share attributable to the equity holders of the parent (RM)	1.07	1.03

(based on 77,479,800 ordinary shares
of RM0.50 each)

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2007)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	<----- Attributable to Equity Holders of the Parent ----->				<i>Distributable</i> Retained Profits RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
	Share Capital RM'000	<i>Non-Distributable</i> Share Premium RM'000	Treasury Shares RM'000	Exchange Difference Account RM'000				
At 1 January 2008	40,000	6,941	(2,220)	(4,161)	39,294	79,854	3	79,857
Movement during the period	-	-	-	181	3,788	3,969	-	3,969
Dividend								
- Final dividend payable for the financial year ended 31 Dec 2007	-	-	-	-	(1,184)	(1,184)	-	(1,184)
At 30 June 2008	<u>40,000</u>	<u>6,941</u>	<u>(2,220)</u>	<u>(3,980)</u>	<u>41,898</u>	<u>82,639</u>	<u>3</u>	<u>82,642</u>
At 1 January 2007	40,000	6,941	-	(2,057)	28,597	73,481	4	73,485
Movement during the period	-	-	-	(96)	8,032	7,936	-	7,936
Share Repurchase								
Treasury shares, at cost	-	-	(1,968)	-	-	(1,968)	-	(1,968)
Dividend								
- Final dividend payable for the financial year ended 31 Dec 2006	-	-	-	-	(876)	(876)	-	(876)
At 30 June 2007	<u>40,000</u>	<u>6,941</u>	<u>(1,968)</u>	<u>(2,153)</u>	<u>35,753</u>	<u>78,573</u>	<u>4</u>	<u>78,577</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2007)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	FOR THE 6 MONTHS ENDED 30-JUN-08 RM'000	FOR THE 6 MONTHS ENDED 30-JUN-07 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	5,316	9,463
Adjustments for:		
Depreciation	2,814	1,948
Net gain on disposal of property, plant and equipment, investment properties and prepaid leased payment	(85)	(173)
Recognition of negative goodwill	-	(2,358)
Share of profit after tax of equity accounted associates	(122)	(55)
Interest expense	2,345	2,682
Operating profit before working capital changes	<u>10,268</u>	<u>11,507</u>
Changes in working capital:		
Inventories & amount due from contract customers	19,216	(12,619)
Trade and other receivables	(7,932)	(12,909)
Trade and other payables	(3,144)	1,407
Cash generated from/(used in) operations	<u>18,408</u>	<u>(12,614)</u>
Income taxes paid	(616)	(351)
Interest expenses paid	(2,345)	(2,682)
Net cash from/(used in) operating activities	<u>15,447</u>	<u>(15,647)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment, investment properties and prepaid lease payment	(15,765)	(1,871)
Acquisition of a subsidiary	-	(6,650)
Proceeds from disposal of property, plant and equipment, investment properties and prepaid lease payment	163	69
Net cash used in investing activities	<u>(15,602)</u>	<u>(8,452)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds hire purchase liabilities	713	(744)
Repayment of bank borrowings	(1,360)	24,270
Proceeds from term loan	4,922	-
Repayment of term loan	-	(144)
Share repurchase	-	(1,968)
Net cash from financing activities	<u>4,275</u>	<u>21,414</u>
Exchange differences on translation of the financial statements of foreign operations	<u>181</u>	<u>(96)</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	4,301	(2,781)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	3,337	10,894
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>7,638</u></u>	<u><u>8,113</u></u>
The Cash & cash equivalents comprise:		
Cash & bank balances	12,757	12,721
Bank overdraft	(5,119)	(4,608)
	<u><u>7,638</u></u>	<u><u>8,113</u></u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2007)